







Press release

Gaznat has signed a major natural gas supply contract with the Norvegian supplier Equinor ASA

Vevey/Stavanger, October 4, 2022 - As part of its supply portfolio diversification policy, Gaznat has signed a gas purchase agreement with the Norwegian producer Equinor for a period of 5 years.

To diversify its supply, Gaznat has entered into negotiations with the Norwegian gas producer Equinor. A new five-year gas purchase contract was signed with this supplier, thus completing its gas portfolio with gas extracted and transported under the highest environmental standards. This is a major step towards securing new gas volumes to get through the coming winters with a high level of supply security.

This partnership is of particular importance, as it strengthens a relationship with a leading, European and reliable producer, in an unprecedented geopolitical and macroeconomic context. It also allows Gaznat to diversify its portfolio including various counterparties.

Gaznat will import its volumes into its service area to supply its customers in western Switzerland, including gas distribution companies that are also Gaznat shareholders

Equinor is the largest gas producer on the Norwegian continental shelf (North and Norwegian Sea), and one of the largest gas suppliers in Europe.

More information

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About Gaznat SA

An innovative and trusted player on the energy scene, Gaznat has been supplying and transporting high-pressure natural gas in Western Switzerland since 1968. With a know-how developed over more than 50 years, Gaznat guarantees the security of supply of its customers and partners while giving absolute priority to the protection of the environment, people and property. Aware of the importance of gas infrastructures for the energy transition, Gaznat is committed to the achievement of the objectives of the Swiss energy strategy for 2050 and for climate protection.

More information on www.gaznat.ch

About Equinor ASA

Equinor is an international, broad energy company committed to turning natural resources into energy for people and progress for society. Equinor's portfolio encompasses oil and gas, renewables and low-carbon solutions, with an ambition of becoming a net-zero energy company by 2050. Headquartered in Stavanger (Norway), Equinor is the leading operator on the Norwegian continental shelf and present in around 30 countries worldwide.

More information on Natural gas - a reliable source of energy - Equinor